

July 28, 2023

To The Manager BSE Limited (BSE) P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra, India, BSE Code: 501831	To The Manager National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE Code: COASTCORP
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Dear Sirs

Sub: Disclosure under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR"), in relation to conversion of partly paid-up Rights equity shares from Face Value ₹ 7.50 per share to Face Value ₹ 10.00 per share pursuant to the issuance and dispatch of Second and Final Call Money dated June 16, 2023

The Board of Directors of the Company at their meeting held today, i.e., Friday, July 28, 2023 noted and took on record that the Company had issued Call Money Notice dated, June 16, 2023 for payment of Second and Final Call Money of ₹56.25 per partly paid-up equity share (consisting of ₹53.75 per share towards share premium and ₹ 2.50 per share towards face value of the Equity Share) to the holders of the 19,29,800 partly paid-up equity shares of the Company.

Pursuant to Second and Final Call Notice dated June 16, 2023, the eligible shareholders made payment with respect to the Second and Final Call aggregating to ₹10,19,99,700/-. Out of which, valid applications have been received for 17,50,950 partly paid-up Rights Equity Shares aggregating to ₹ 9,84,90,937.50.

Further, in accordance with the provisions of the Companies Act, 2013 and the rules framed thereunder, the rules and regulations framed by the Securities and Exchange Board of India, Articles of Association and other applicable laws, the Board of Directors resolved:

1. To convert 17,50,950 partly paid-up Rights equity shares from Face Value ₹ 7.50 per share to Fully Paid-up shares of Face Value ₹ 10 per share to the eligible shareholders of the Company pursuant to the payment made with respect to the Second and Final Call Notice issued by the Company;
2. To make an application to National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") for necessary corporate actions.
3. To avail listing and trading of approvals from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together the "stock exchanges") pursuant to conversion of partly paid-up shares of Face Value ₹ 7.50 to Fully Paid-up shares of Face Value ₹ 10;
4. To issue reminder notices to the eligible shareholders who have not remitted the First and/or Second Call Money;
5. To waive off the interest of 8% (Eight per cent only) p.a. as mentioned in the Call Money Notices for nonpayment of call monies by the shareholders with respect to monies payable on Calls made.

Consequent to the above, the paid-up Equity Share Capital of the Company shall be as follows:

Particulars	No. of Equity Shares	Amount (₹)
Equity Shares of ₹ 10/- each fully paid	1,33,29,750	13,32,97,500.00
Equity Shares of ₹ 10/- each – ₹ 7.50/- paid up	1,24,468 [@]	9,33,510.00
Equity Shares of ₹ 10/- each – ₹ 2.50/- paid up	54,382	1,35,955.00
Total Share Capital	1,35,08,600	13,43,66,965.00

@ Includes 1,399 equity shares pending corporate action from Rs.2.50 per share to Rs.7.50 per share, as the shares were pledged by the shareholders in their demat account

You are requested to kindly take the above on your record and disseminate.

The meeting commenced at 12:30 P.M. and concluded at 01:30 P.M.

Thanking you,

Yours Faithfully

For **COASTAL CORPORATION LIMITED**

Thottoli Valsaraj
Vice Chairman & Managing Director
DIN:00057558